

NATIONAL COUNCIL OF WOMEN.

14. 4. 1971

Inle (7)

JOHANNESBURG'S FINANCES.

1/22

WILL DEAL IN BROAD OUTLINE DIFFERENTIAL BETWEEN CAPITAL AND REVENUE.

CAPITAL: IS THE PURCHASE OF ASSETS SUCH AS BUILDINGS FOR POWER STATIONS,  
PLANT FOR POWER STATIONS, NEW CIVIC BUILDINGS, PARKING GARAGES AND NEW ROADS.  
THE REVENUE EXPENDITURE WOULD BE THE RUNNING EXPENSES OF THE POWER STATION,  
UP KEEP OF THE NEW CIVIC BUILDINGS AND RUNNING EXPENSES OF THE PARKING GARAGES.  
DEAL FIRSTLY WITH CAPITAL EXPANDITURE.

WHERE HAS IT BEEN SPENT - ON PAGE 3 OF MEMORANDUM.

WHERE DOES MONEY COME FROM - BORROWING, GOVERNMENT LOANS ~~FOR~~ HOUSING..

PAID FOR FROM REVENUE APPROPRIATIONS.

RATES OF INTEREST PAID 1945 3/4%  
1955 4-5/8%  
1959 7%  
1970 7-1/2%  
1971 8-1/2 to 9%.

NOW PAYING BACK OLD LOANS AT LOW RATES OF INTEREST AND HAVING TO BORROW AT HIGH RATES.

LIMITATIONS PLACED BY CENTRAL TREASURY.

DIFFICULTY OF BORROWING MONEY.

SOME OF THE PROJECTS IN HAND REQUIRING LARGE CAPITAL EXPENDITURE.

NEW ABATTOIR AND MARKET R31-MILLION.

REGIONAL SEWERAGE SERVICES R79-MILLION.

UNDERGROUND RAILWAY R150-MILLION.

EXPRESSWAYS TOTAL COST ESTIMATED R72-MILLION OF WHICH CONTRIBUTION BY NATIONAL  
TRANSPORT COMMISSION AND TRANSVAAL PROVINCIAL ADMINISTRATION R21-MILLION.

SPENT TO DATE R50-MILLION.

REVENUE EXPENDITURE AND INCOME:

ASSESSMENT RATES		R23 424 648
BUILDING SURVEY		47 399
CLEANSING		418 673
LICENSING		1 238 330
RAND AIRPORT		<u>16 823</u>
		25 145 873
TRADING DEPARTMENTS:		
ABATTOIR	R12 000	
Electricity	1 362 147	
WATER	633 451	<u>2 007 598</u>
		<u>R27 153 471</u>

EXPENDITURE:

ART GALLERY R75 000

CITY, DUNCAN AND SELBORNE HALLS R106-MILLION.

CITY ENGINEER'S DEPARTMENT R6-1/4-MILLION.

HEALTH DEPARTMENT R2-MILLION.

FIRE DEPARTMENT R1.1-MILLION.

GRANTS-IN-AID R1-MILLION.

PARKS AND RECREATIONS R3.5-MILLION.

PUBLIC LIBRARY AND AFRICANA R1.5-MILLION.

STREET LIGHTING R3/4-MILLION.

EUROPEAN HOUSING R1/4-MILLION.

COLOURED HOUSING R1/2-MILLION.

NON-EUROPEAN AFFAIRS DEPARTMENT R3/4-MILLION.

TRANSPORT R2-1/4-MILLION.

NATIVE REVENUE ACCOUNT:

DEFICIT R3/4-MILLION PLUS R1/2-MILLION ON HEALTH SERVICES.

BANTU SERVICES LEVY .6-MILLION.

SALES OF LIQUOR : BANTU BEER R5.5-MILLION, EUROPEAN LIQUOR R6.3-MILLION.

PROFITS NATIVE BEER R1.8-MILLION, EUROPEAN 3/4 OF WHICH BANTU ADMINISTRATION

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RENTAL INCOME R4.5-MILLION.

POLICY SUBSIDIZATION OF NATIVE REVENUE ACCOUNT.

DIFFICULTIES WITH WHICH FACED : INCORPORATION OF ADDITIONAL AREAS FROM PERI-URBAN BOARD LENASIA, NANCEFIELD, KLIPTOWN, AREAS NORTH-EAST AND NORTH-WEST, KLIPRIVER TO BE BOUNDARY.

NEED OF ADDITIONAL SOURCES OF REVENUE.

BORCHENHAGEN COMMITTEE.

NEED TO GET CENTRAL GOVERNMENT TO REALIZE THE PLIGHT OF THE CITIES.

RAILWAYS ATTITUDE REGARDING NEW ABATTOIR AND MARKET. LOSS OF TRANSPORT.

SHORTAGE OF DRIVERS AND MECHANICS. BAD LUCK WITH NEW BUSES. PLANNING FOR THE FUTURE. COST OF UNDERGROUND.

LENGTH OF PAVEMENTS IN JOHANNESBURG 3 200 Km. (2 000 miles)

AMOUNT TO BE SPENT ON THESE CUTTING OF GRASS ETC R162 000.



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