

Dear Mr Moodley,

I have giveⁿ further consideration to our talks. The important thing is to anticipate what may be our respective community's reaction if your company welcomed native shareholders to your company. What would be native reaction if I as their leader bought shares and became a paid servant of the company.

As I pointed out to you this is very important. One should not pass over it lightly.

I would suggest that your Board of Directors should consider the advisability of forming an entirely new company to buy the assets of your company. This new company should be composed of the shareholders who think and feel alike and we will be able to prove to the sober minded Indian, Native and European that they want colour barriers removed from business concerns.

Your company should be prepared to sell all the assets to this company because of the prevailing conditions. I know that whatever happens your Indian people and the present shareholders will control the company because our African people have no money.

What the African people have ^{is} the name and the means to preserve your business and conduct it without fear of rioting at any other time. What is wanted after all in business is money and clean way of getting money.

The complaint of natives is that the Indians do not want to employ them in their business houses and buses. They do not want to sell to them shares of their companies. In the circumstances if there were Indians who were prepared to sell to them shares or float companies where Africans can buy shares, I consider that I would be justified to go to my own people and ask them to buy shares ^{from} such a company.

Publicity would have to be given to any step we want to take. I do not know how else can we do this because the other way would be to get natives to run the buses in their own names while paying so much money to the owners of the buses. Here too suspicions would be made by other people of both races.

I would not like to be a shareholder in your company by myself alone. I would not like to be employed by the company to persuade natives to travel by your company's buses for twelve months and that after that to find that I have to be turned out. I would not like to be used as a means to temporary necessity. What men like me look for is permanent good understanding between Indian, African and even European races in Africa.

How best this can be done I have outlined my suggestions.

Yours faithfully

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