

ITEMS FROM MANAGEMENT COMMITTEE.

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SCHEDULE "A" (CONTD.)
BYLAE "A" (VERVOLG)

Details Besonderhede	Expenditure Uitgawe				Income Inkoms			
	Actual, as per Abstract of Accounts Werklike syfers, volgens Uittreksel uit die Rekeninge	Approximate, 1960/61 as per Estimates, 1961/62 Benaderde syfers 1960/61, volgens Begroting 1961/62	Actual compared with Approximate Werklike syfers vergeleke met benaderde syfers		Actual, as per Abstract of Accounts Werklike syfers, volgens Uittreksel uit die Rekeninge	Approximate, 1960/61 as per Estimates, 1961/62 Benaderde syfers 1960/61, volgens Begroting 1961/62	Actual compared with Approximate Werklike syfers vergeleke met benaderde syfers	
			Increase Toename	Decrease Afname			Increase Toename	Decrease Afname
R	R	R	R	R	R	R	R	
RATE FUND (Contd.) BELASTINGSFONDS (Vervolg)								
Brought Forward: Oorgebring:	13,202,188	13,555,857			16,483,740	16,350,829		
Parks and Recreation Department (Contd.) Afdeling Parks en Ontspanning (Vervolg)								
Swimming Baths Swembaddens	319,257	368,617		49,360	37,767	37,351	416	
Public Library and Africans Museum Stadsbiblioteek en Africana-museum	547,788	555,205		7,417	19,311	20,527		1,216
Public Street Lighting Openbare Straatverligting	349,125	342,550	6,575		1,310		1,310	
Rand Airport Die Randse Lughawe	100,105	107,814		7,709	84,153	85,000	1,153	
Staff Board Personeelraad	200,429	197,948	2,481					
Town Clerk's Department Afdeling van die Stadsklert	253,739	261,683		7,944	257	250	7	
Traffic Department Verkeersafdeling	1,333,338	1,324,099	9,239		930,801	967,400		36,599
Valuation Department Waarderingsafdeling	72,976	75,057		2,081	197	210		13
Total Rate Fund Totaal : Belastingefonds	16,378,945	16,788,830		409,885	17,557,536	17,459,567	97,969	
MISCELLANEOUS FUNDS. ALLERIEË FONDSSE:								
European Housing Behuising vir Blankes	389,549	384,405	5,144		331,270	318,880	12,390	
Non-European Affairs Department: Afdeling Nie-blanke-sake:								
Coloured Section Kleurlingtak	374,853	412,698		37,845	246,101	233,400	12,701	
Native Section Natuurleltak	8,256,422	7,829,740	426,682		7,339,849	6,723,771	616,078	
Kaffir Beer Section Kafferbiertak	2,819,873	2,015,794	804,079		2,819,873	2,015,794	804,079	
Total Miscellaneous Funds Totaal : Allerleie fondse	11,810,697	10,642,637	1,198,060		10,737,033	9,291,845	1,445,248	
TRADING DEPARTMENTS: HANDELSAFDELINGS:								
Abattoir and Livestock Market Slagplaa en Vecmark	628,108	587,331	40,777		640,108	599,331	40,777	
Electricity Elektrisiteit	12,461,191	12,441,400	19,791		13,061,191	13,041,400	19,791	
Carried Forward: Bring oor:	13,089,299	13,028,731			13,701,299	13,640,731		

/s

ITEMS FROM MANAGEMENT COMMITTEE.

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SCHEDULE "A" (Contd.)
BYLAZ "A" (VERVOLG)

Details Besonderhede	Expenditure Uitgawe				Income Inkomste			
	Actual, as per Abstract of Accounts Werklike syfers, volgens Uittreksel uit die Rekeninge	Approximate, 1960/61, as per Estimates, 1961/62 Besaanderde syfers 1960/61, volgens Begroting 1961/62	Actual compared with Approximate Werklike syfers vergeleke met besaanderde syfers		Actual, as per Abstract of Accounts Werklike syfers, volgens Uittreksel uit die Rekeninge	Approximate, 1960/61 as per Estimates, 1961/62 Besaanderde syfers 1960/61, volgens Begroting 1961/62	Actual compared with Approximate Werklike syfers vergeleke met besaanderde syfers	
			Increase Toename	Decrease Afname			Increase Toename	Decrease Afname
R	R	R	R	R	R	R	R	
TRADING DEPARTMENTS (Contd.) HANDELSAFDELINGS (Vervolg)								
Brought Forward: Oorgebring:	13,089,299	13,028,731			13,701,299	13,640,731		
Gas	1,777,368	1,748,607		11,299	1,714,161	1,694,000	20,161	
Produce Market Produktesmark	378,210	357,554	20,656		345,309	306,950	38,359	
Transport Vervoer	5,305,596	5,275,520	28,076		4,779,361	4,776,450	2,911	
Water	2,493,423	2,309,190		15,765	3,479,564	3,484,700		5,136
Total Trading Departments Totaal : Handelsafdelings	23,001,898	22,919,602	82,296		24,219,694	24,102,831	116,863	
Totals Totale	51,221,540	50,351,089	870,471		52,514,323	50,854,243	1,660,080	
Transferred to Capital Development Fund Bedrag na die Kapitaalontwikkelings- fonds oorgebru	1,318,307	1,320,000		1,693				
	52,539,847	51,671,089	868,778		52,514,323	50,854,243	1,660,080	

ITEMS FROM MANAGEMENT COMMITTEE.

AUDITORS' REPORT

REPORT TO THE LOCAL GOVERNMENT AUDITOR BY STEWART, STEYN AND COMPANY, AUDITORS APPOINTED BY THE HONOURABLE THE ADMINISTRATOR OF THE TRANSVAAL, UNDER SECTION 59 (1) OF THE LOCAL GOVERNMENT ORDINANCE, 1939, AS AMENDED, ON THE AUDIT OF THE BOOKS AND ACCOUNTS OF THE COUNCIL OF THE CITY OF JOHANNESBURG, FOR THE YEAR ENDED 30th JUNE, 1961.

1. CERTIFICATION UNDER LOCAL GOVERNMENT ORDINANCE, 1939.

We report that we have maintained a continuous audit of the books and accounts of the Council of the City of Johannesburg for the year ended 30th June, 1961, and have signed the Summarised Aggregate Balance Sheet at 30th June, 1961, and the Aggregate Revenue and Appropriation Accounts for the year ended 30th June, 1961.

Subject to the remarks made in this report, we certify in accordance with Section 59 (4) of the Local Government Ordinance, 1939, as amended, that in our opinion and to the best of our information and according to the explanations given to us—

- (a) the Council has kept proper books and records;
- (b) separate accounts of all trading undertakings and any special accounts prescribed in terms of this Ordinance or any other law, have been kept;
- (c) the Summarised Aggregate Balance Sheet at 30th June, 1961, and the Aggregate Revenue and Appropriation Accounts for the year ended 30th June, 1961, issued by the Council, present a true and fair view of the financial position of the Council, of its transactions and of the results of its trading;
- (d) payments due in respect of moneys borrowed, whether in the form of municipal stock or in other form, including bank overdrafts, have been made on due date;
- (e) the provisions of the law relating to the setting aside of amounts for depreciation of plant or other assets acquired from loan funds are not applicable to the City Council of Johannesburg;
- (f) the accounting procedures of the Council have been such as to ensure that the value of assets acquired from revenue has been fairly stated;
- (g) the details of the several registers of personal accounts have been reconciled with ledger balances;
- (h) the provisions of any law relating to the transactions of the Council, as disclosed in its accounts and records, have been complied with;
- (i) all our requirements and recommendations as auditors have been complied with and carried out.

2. DEPRECIATION OF ASSETS.

The provisions of Section 55 of the Local Government Ordinance, 1939, which require a Council to set aside adequate amounts to meet depreciation of assets purchased out of loans raised by the issue of stock, are not, in terms of Section 18 of the Consolidated Loans Fund Ordinance of 1952 applicable to the City Council of Johannesburg. Advances made by the Consolidated Loans Fund to departments of the Council are repaid out of revenue over the estimated life of the asset financed therefrom.

In respect of loans raised to finance housing schemes and which are not required to be paid into the Consolidated Loans Fund, the annual instalments for the repayment of the loans are charged against revenue. The estimated lives of assets purchased from any such loans are at least equal to the term of the loan.

Loans from internal funds to departments for the purchase of assets are repaid over the estimated lives of the assets.

Assets acquired from revenue are stated at cost while they are in existence and fit for use, otherwise they are written off.

Similarly all other assets are stated at cost while in existence and fit for use, with the exception of water mains and public lamps which are stated at the expenditure of the past twenty-five years and roads, bridges, stormwater drains and sewer and other supply mains which are stated at the expenditure for the past thirty years.

3. CONSOLIDATED LOANS FUND.

In accordance with the provisions of the Municipal Consolidated Loans Fund Ordinance No. 9 of 1952, the accounts of the Fund have been certified by the Provincial Auditor. The relative accounts and certificate are attached to this Abstract and have been accepted by us for incorporation in the Summarised Aggregate Balance Sheet.

4. STORES AND MATERIALS.

The total value of stores and materials on hand at 30th June, 1961, was R4,347,018, of which amount R3,069,902 was carried by the Stores and Buying Branches of the City Treasurer's Department. According to the stock sheets of these Branches items to the value of R248,943 had been in stock for twelve months or longer. The total stock showed an increase of R453,744 as compared with the previous year.

ITEMS FROM MANAGEMENT COMMITTEE.

5. SUSPENSE ACCOUNTS AND WORKS IN PROGRESS.

Amounts held in suspense and works in progress totalled R744,824 as compared with R1,344,054 at 30th June, 1960. Included under this heading were items awaiting capitalisation and funding as follows:—

1. R348,108 in the Electricity Department consisting chiefly of expenditure on plant and machinery and extensions to services;
2. R277,794 in the Native Revenue Account consisting chiefly of expenditure on site and service schemes, schools and houses in the Native areas;
3. R59,544 in the City Engineer's Department consisting chiefly of expenditure on construction of sewage disposal works and preliminary expenditure on sewerage, roads and water reticulation in both European and Native areas;
4. R27,719 in the European Housing Branch of the City Health Department being chiefly expenditure on the development of future economic selling schemes.

6. INVESTMENTS AND CASH.

We have inspected or satisfied ourselves of the existence of, and found in order, all the securities and bank balances at 30th June, 1961, in respect of the assets appearing under the above heading. At that date the total of investments at par or cost or under cost, and of cash was as under:—

Republic of South Africa Stocks	...	...	...	R3,011,425
Johannesburg Municipal Stocks	...	...	...	17,720,014
Other South African Municipal Stocks and Loans	...	...	...	13,755,169
Cash on Hand	...	...	...	475,643
Cash on Current Account with Bankers and Building Societies	...	...	...	579,117
Fixed Deposits	...	...	...	1,998,000
Loans at Short Call	...	...	...	2,270,000
Loan to Randjeslaagte (Johannesburg) Jubilee Memorial	...	...	...	14,743
				R39,824,111

Further investments, which are internal, are as follows:—

Loan from Special Funds to Consolidated Loans Fund	...	...	...	R30,640,056
Loans from Special Funds to Departments	...	...	...	17,489,951
Balance of Special Funds held in Rate Fund	...	...	...	1,419,449

R49,549,456

TOTAL R89,373,567

The above investments include:—

- (a) R22,000 Republic of South Africa Local Registered Stock 1955/65 and R20,000 Town Council of Boksburg Stock 1962; and
 - (b) R20,000 Republic of South Africa Local Registered Stock 1955/65;
- which are held by two Government Departments as deposits in terms of the Motor Vehicle Insurance Act of 1942, and the Workmen's Compensation Act of 1941, respectively.

7. NATIVE REVENUE ACCOUNT.

The deficit for the year on this account, after transferring R1,380,804 to the Native Services Levy Fund, was R852,209, and this amount was written off against the Council's Rate Fund.

The surplus on the Kaffir Beer Account, after making a contribution of R50,279 towards capital expenditure in connection with the manufacture and sale of kaffir beer, amounted to R1,239,913. R1,139,913 of this surplus was transferred towards the losses on sub-economic housing schemes for natives and native welfare work. The remainder of the surplus, viz., R100,000, together with the unallocated kaffir beer profits of R350,000 at 30th June, 1960, was used to finance capital expenditure totalling R164,364 on works within the native areas, leaving an unallocated amount of R285,636 in the Kaffir Beer—Two-thirds Profit Appropriation Account.

The approval of the Minister of Bantu Administration and Development is awaited for certain items of expenditure in excess of approved votes in the Native Revenue Account, including the Kaffir Beer Account.

8. SUNDRY CREDITORS—DEFERRED ACCOUNTS.

The amount of R4,055,098 includes provision for loans from the Government for advances to various institutions; interest accrued to 30th June, 1961, on outstanding loans; amounts received from the public for extensions of supply service mains not as yet payable; leave wages; amounts received in advance and provision for other expenditure not immediately payable.

9. REVENUE EXPENDITURE.

The revenue expenditure for the year as shown in the Aggregate Revenue Account was R51,221,540 as compared with R47,864,548 in the previous year. The expenditure includes:—

- (a) R297,091 transferred to the Electricity Tariffs Stabilisation Fund from the profit earned by the Electricity Department;
- (b) R726,609 transferred to the Native Revenue Account from the Kaffir Beer Account, as a contribution towards the losses on sub-economic housing schemes;
- (c) Contributions of R666,638 towards capital expenditure; and
- (d) Contributions totalling R359,429 to the Capital Development Fund as follows:—

Traffic Department	...	...	...	R292,075
Abattoir Department	...	...	...	56,354
Art Gallery	...	...	...	10,000
Council's General Expenses	...	...	...	1,000

ITEMS FROM MANAGEMENT COMMITTEE.

10. CAPITAL EXPENDITURE.

Capital expenditure and the funding thereof is discussed in the preface to the Abstract of Accounts. Capital expenditure of R6,239,814 shown therein as financed from Temporary Advances from Rate Fund includes the following items:—

- (a) R2,043,989 on Major Roads and Urban Motorways. In 1956 the Council authorised a Ten-year programme for Major Roads and subsequently in 1959 in conjunction with a programme for the construction of Urban Motorways agreed to the completion of the first programme within five years. As a result of the acceleration, expenditure during the year on the two programmes exceeded the amount available in the 1960/61 Estimates by the above amount. The temporary advance from the Rate Fund to finance this excess will be reimbursed from:—
 - (i) Annual advances from the Capital Development Fund. The Council has resolved that a portion of the annual appropriation from revenue to this Fund will be used to make the advances and to finance future expenditure on the Major Road Programme; and
 - (ii) Advances from the Consolidated Loans Fund and financial assistance from outside sources.
- (b) R380,905 to 30th June, 1961, on authorised schemes or undertakings for the improvement of traffic conditions in excess of amounts provided in the Estimates. The temporary advance from Rate Fund to finance the excess will be reimbursed in the future by annual advances from the Capital Development Fund equivalent to the net proceeds received each year from parking meters which are, in terms of a Council resolution, paid over to this Fund.
- (c) R58,825 on the construction of roads in wards, paving footpaths and stormwater drainage in excess of the provision in the 1960/61 Estimates. This amount has been capitalised at 30th June, 1961, against amounts provided in the 1961/62 Estimates.

11. TEMPORARY BORROWING POWERS.

In a letter dated 22nd August, 1960, the Administrator approved the Council's application for temporary borrowing powers in the sum of R16,000,000 for the purpose of financing expenditure on capital and revenue account subject to repayment not later than 30th June, 1961. At that date temporary loans raised by the Council to an amount of R4,308,000 had not been repaid. In August, 1961, the Administrator's approval was received for temporary borrowing powers of R16,000,000 for the period 1st July, 1961, to 30th June, 1962.

12. LETTING OR GRANTING THE USE OF RECREATION GROUNDS TO CLUBS AND ASSOCIATIONS.

In paragraph 12 of our report for the year ended 30th June, 1960, we stated that consideration was being given to the action of the Council in letting or granting the use of recreation grounds to certain bodies without the approval of the Administrator. We have recently conveyed to the Clerk of the Council your view that the Council should have sought the approval of the Administrator in terms of Section 79 (10) of the Local Government Ordinance to grant the use of Marks Park to the Johannesburg Municipal Sports Club, and we have also advised him that in your opinion the consent of the Administrator must be obtained in terms of the same section if the Council is letting or granting the use of part or the whole of any recreation ground to any club or association. At this date we have not been informed whether steps have been taken to obtain the necessary approvals.

13. CASH SHORTAGES.

During the year the undermentioned amounts were not brought to account as required by regulation 19 of the Council's Financial Regulations:—

R1,419 in the Ambulance Section of the Fire Department.

R1,412 in the Non-European Affairs Department.

These matters were reported to the Police for necessary action.

14. GENERAL.

It is still under consideration whether the exercise of the power to carry on farming operations on a sewage farm requires the approval of the Administrator.

We desire to place on record our thanks to the City Treasurer, Heads of Departments and the many officials with whom we came in contact, for the courtesy extended to us during the performance of our duties.

STEWART, STEYN & CO.,

Auditors.

Appointed by the Administrator.

Johannesburg,

5th October, 1961.

ITEMS FROM MANAGEMENT COMMITTEE.

SUMMARISED AGGREGATE BALANCE
DIE SAAMGEVATTE GESAMENTLIKE

	R	R
CAPITAL LIABILITIES—KAPITAALLASTE		
Loans Outstanding—Uitstaande Lenings:		
From External Sources—Uit eksterne bronne	R149,234,210	
From Council's Funds—Uit Raadsfondse	48,128,202	
	<u>197,362,412</u>	
Temporary Advance from Revenue Account—Tydelike Voorskot uit die Inkomste-rekening	2,783,865	
		<u>200,146,277</u>
Surplus—Oorskot		<u>112,978,532</u>
		<u>313,124,809</u>
REVENUE LIABILITIES—INKOMSTELASTE		
Temporary Loans—Tydelike Lenings:		
Loans at Call and on Fixed Deposit—Opsegbare lenings en vaste deposito's	4,308,000	
Temporary Advance from Special Funds—Tydelike voorskot uit Spesiale Fondse	1,419,448	
		<u>5,727,448</u>
Sundry Creditors—Diverse Skuldciers:		
Current Accounts—Lopende rekeninge	4,187,152	
Deferred Accounts—Uitgestelde rekeninge	4,055,098	
		<u>8,242,250</u>
Special Funds—Spesiale Fondse		49,564,199
Surplus—Oorskot:		
Balance as per Aggregate Revenue Account—Saldo van die Gesamentlike Inkomsterekening		<u>1,275,232</u>
		64,809,129
Less—Temporary Advance to Capital Account—Min Tydelike Voorskot aan die Kapitaalrekening		<u>2,783,865</u>
		<u>62,025,264</u>
		<u>R375,150,073</u>

Johannesburg,
29th September, 1961
29 September 1961.

I. Q. HOLMES,
M.COM., D. PHIL., F.I.M.T.A. (S.A.),

City Treasurer.
Stadatesourier.

ITEMS FROM MANAGEMENT COMMITTEE.

SHEET AT 30th JUNE, 1961.
BALANSSTAAT OP 30 JUNIE 1961.

	R	R
CAPITAL ASSETS—KAPITAALBATE		
Capital Outlay—Kapitaalbesteding:		
Property and Permanent Works—Eiendom en permanente werke	249,686,698	
Other Capital Outlay—Ander kapitaalbesteding	19,027,985	
	<hr/>	268,714,683
Sundry Debtors—Diverse Skuldenaars		5,026,085
Investments—Beleggings		38,762,608
Deferred Charges—Uitgestelde Koste		621,433
		<hr/>
		313,124,809
REVENUE ASSETS—INKOMSTEBATE		
Stores and Materials on Hand—Voorraad en Materiaal voorhande		4,347,018
Sundry Debtors—Diverse Skuldenaars		6,322,463
Suspense Accounts and Works in Progress—Afwagrekeninge en werk wat aan die gang is		744,824
Investments of Special Funds—Belegging van geld uit Spesiale Fondse:		
Loans to Capital Account—Lenings aan die Kapitaalrekening	48,128,202	
Other Loans and Advances—Ander lenings en voorskotte	1,435,997	
	<hr/>	49,564,199
Cash—Kontant:		
At Bank:—In bank:	571,117	
On hand—Kassaldo	475,643	
	<hr/>	1,046,760
		<hr/>
		62,025,264
		<hr/>
		R375,150,073

Referred to in our report of 5th October, 1961, to the Local Government Auditor.
STEWART, STEYN & CO.,
Auditors,
Appointed by the Administrator.

Gemeld in ons verslag van 5 Oktober 1961, aan die Ouditeur van Plaaslike Bestuur
STEWART, STEYN EN KIE,
Ouditeure,
Aangestel deur die Administrateur.

CLASSIFIED AGGREGATE BALANCE SHEET AT 30th JUNE, 1961.
DIE INGEDEELDE GESAMENTLIKE BALANSSTAAT OP 30 JUNIE 1961.

CAPITAL LIABILITIES—KAPITAALLASTE

REVENUE LIABILITIES—INKOMSTELASTE

FUND OR DEPARTMENT FONDS OF AFDELING	Refer to Page Sien bladsy no.	Totals	Loans Outstanding	Temporary Advance from Revenue Account	Surplus	Total Capital Liabilities	Sundry Creditors	Temporary Loans	Special Funds	Surplus	Total Revenue Liabilities
		Totale	Uitsaande lenings	Tydlike voor- skot uit die Inkomsterekening	Oorskot	Totaal: Kapitaallaste	Diverse skuldeisers	Tydlike lenings	Spesiale Fondse	Oorskot	Totaal: Inkomstelaste
Rate Fund—Belastingfonds	7	R 110,024,960	R 40,882,946	R 3,777,465	R 47,237,350	R 91,897,761	R 4,119,641	R 6,957,399	R 8,844,428	R 989,596	R 20,911,064
European Housing—Behuising vir Blankes	57	6,913,758	5,450,622	15,493	597,432	6,063,547	400,159	—105,654	555,706	—	850,211
Coloured Section—Kleurlingtak	61	3,195,881	2,337,824	466,836	—	2,839,448	51,685	—26,482	331,230	—	356,433
Native Revenue Account—Natuurlike-inkomsterekening	65	50,545,372	30,846,191	—586,667	13,896,558	44,156,082	539,081	—265,299	5,299,274	285,636	6,389,290
Abattoir and Livestock Market—Slagplaas en Veemark	73	1,486,377	242,173	—14,806	1,118,804	1,375,783	25,952	35,447	49,195	—	110,594
Electricity—Elektrisiteit	77	103,294,632	61,760,259	1,938,305	37,662,622	101,361,186	1,529,171	—506,861	911,136	—	1,933,446
Gas—Gas	83	7,930,919	4,113,993	145,769	3,507,514	7,767,276	165,097	—1,754	300	—	163,643
Produce Market—Produktemark	87	893,766	85,342	2,870	667,767	755,979	75,337	24,533	37,917	—	137,787
Transport—Vervoer	91	9,675,172	5,737,229	36,415	3,751,438	9,525,082	103,716	—9,528	55,902	—	150,090
Water—Water	95	8,041,897	3,903,793	22,620	4,072,211	7,998,624	217,381	—174,108	—	—	43,273
Consolidated Loans Fund—Gekonsolideerde Leningsfonds	103	39,668,228	42,002,040	—2,617,999	—	39,384,041	1,015,030	—730,843	—	—	284,187
Special Funds—Spesiale Fondse	107	33,479,111	—	—	—	—	—	—	33,479,111	—	33,479,111
Less—Temporary Advance to Capital Account— M'n Tydelike voorakot aan die Kapitaal- rekening	7	—	—	—	—	—	—	—	—	—	2,783,865
		375,150,073	197,362,412	2,783,865	112,978,532	313,124,809	8,242,250	5,727,448	49,564,199	1,275,232	62,025,264

CAPITAL ASSETS—KAPITAALBATE

REVENUE ASSETS—INKOMSTELBATE

FUND OR DEPARTMENT FONDS OF AFDELING	Refer to Page Sien bladsy no.	Totals Totale	Capital Outlay Kapitaalbesteding		Sundry Debtors, Investments and Deferred Charges	Total Capital Assets	Stores and Materials on Hand	Sundry Debtors and Suspense Accounts	Investments	Cash at Bank and on Hand	Total Revenue Assets
			Property and Permanent Works	Other Capital Outlay								Totaal: Kapitaalbate	Voorraad en materiaal voorhande	Diverse skuldemaars, beleggings en afgew- rekeninge	Beleggings	Kontant in bank en kassaldo	Totaal: Inkomstelaste
Rate Fund—Belastingfonds	7	R 110,024,960	R 84,142,075	R 7,597,445	R 158,241	R 91,897,761	R 3,364,756	R 4,982,888	R 8,844,428	R 935,127	R 18,127,199
European Housing—Behuising vir Blankes	57	6,913,758	3,831,886	11,033	2,220,628	6,063,547	—	293,620	555,706	885	850,211
Coloured Section—Kleurlingtak	61	3,195,881	2,822,119	17,329	—	2,839,448	—	24,514	331,230	689	356,433
Native Revenue Account—Natuurlike-inkomsterekening	65	50,545,372	40,552,450	956,416	2,647,216	44,156,082	170,842	894,166	5,299,274	25,008	6,389,290
Abattoir and Livestock Market—Slagplaas en Veemark	73	1,486,377	1,345,952	29,831	—	1,375,783	1,929	49,640	49,195	9,830	110,594
Electricity—Elektrisiteit	77	103,294,632	99,824,029	1,537,157	—	101,361,186	619,739	402,571	911,136	—	1,933,446
Gas—Gas	83	7,930,919	7,128,403	638,873	—	7,767,276	100,206	62,719	300	418	163,643
Produce Market—Produktemark	87	893,766	694,611	61,368	—	755,979	429	46,628	37,917	52,813	137,787
Transport—Vervoer	91	9,675,172	2,474,283	7,050,799	—	9,525,082	49,936	22,262	55,902	21,990	150,090
Water—Water	95	8,041,897	6,870,890	1,127,734	—	7,998,624	39,181	4,092	—	—	43,273
Consolidated Loans Fund—Gekonsolideerde Leningsfonds	103	39,668,228	—	—	39,384,041	39,384,041	—	284,187	—	—	284,187
Special Funds—Spesiale Fondse	107	33,479,111	—	—	—	—	—	—	33,479,111	—	33,479,111
		375,150,073	249,686,698	19,027,985	44,410,126	313,124,809	4,347,018	7,067,287	49,564,199	1,046,760	62,025,264

AGGREGATE CAPITAL ACCOUNT FOR THE YEAR ENDED 30th JUNE, 1961.
DIE GESAMENTLIKE KAPITAALREKENING VIR DIE JAAR WAT OP 30 JUNIE 1961 EINDIG.

EXPENDITURE—UITGAWE

INCOME—INKOMSTE

DETAILS BESONDERHEDE	Refer to Page Sien bladsy no.	Balance at 30th June, 1960	Expenditure during Year	Written off or Disposed of during Year	Balance at 30th June, 1961	DETAILS BESONDERHEDE	Balance at 30th June, 1960	Income during Year	Redeemed or Written off during Year	Balance at 30th June, 1961
		Saldo op 30 Junie 1960	Uitgawe gedurende die jaar	Afgeskryf of van die hand gesit gedurende die jaar	Saldo op 30 Junie 1961		Saldo op 30 Junie 1960	Inkomste gedurende die jaar	Gedolg of afgeskryf gedurende die jaar	Saldo op 30 Junie 1961
		R	R	R	R		R	R	R	R
Capital Outlay—Kapitaalbesteding:						Loans Outstanding—Uitstaande Lenings:				
Rate Fund—Belastingfonds	9	85,321,741	9,115,566	2,697,787	91,739,520	From External Sources: Uit eksterne bronne:				
Miscellaneous Funds—Alleslei Fondse:						Consolidated Loans Fund: Gekonsolideerde Leningsfonds:				
European Housing—Behuising vir Blankes	61	3,990,686	15,439	163,206	3,842,919	Stock Issues—Effekte	102,000,000	16,000,000	2,000,000	116,000,000
Non-European Affairs Dept.: Afdeling Nie-blanke-sake: Coloured Section— Kleurlingtak	67	2,417,108	427,133	4,793	2,839,448	Government Housing—Staatswoningboulenings	24,989,417	2,591,889	431,333	27,149,973
Native Revenue Account— Natuurlike-inkomsterekening	73	38,325,805	3,933,876	750,815	41,508,866	Outside Bodies: Buiteliggame:				
		44,733,599	4,376,448	918,814	48,191,233	Loans—Lenings	87,675	—	3,438	84,237
Trading Departments—Handelsafdelings:						Stock Issues—Effekte	6,000,000	—	—	6,000,000
Abattoir and Livestock Market—Slagplaas en Vee-mark	83	1,333,553	52,257	10,027	1,375,783	From Council's Funds: Uit Raadsfondse:				
Electricity—Elektrisiteit	91	92,901,810	8,580,884	121,508	101,361,186	Special Funds—Spesiale Fondse	43,958,217	4,984,990	815,005	48,128,202
Gas—Gas	99	7,562,850	327,516	123,090	7,767,276		177,035,309	23,576,879	3,249,776	197,362,412
Produce Market—Produktemark	107	753,846	4,047	1,914	755,979	Temporary Advance from Revenue Account— Tydelike voorskot uit die Inkomsterekening	7,469,815	6,367,177	11,053,127	2,783,865
Transport—Vervoer	115	10,931,419	511,808	1,918,145	9,525,082		184,505,124	29,944,056	14,302,903	200,146,277
Water—Water	123	7,868,526	303,582	173,484	7,998,624	Surplus—Oorskot:				
		121,352,004	9,780,094	2,348,168	128,783,930	Accumulated Total— Opgehoopde totaal	131,005,893	10,600,302	623,230	140,982,965
		251,407,344	23,272,108	5,964,769	268,714,683	Less—Assets written off— Min bate afgeskryf	23,669,513	4,334,920	—	28,004,433
Sundry Debtors—Diverse Skuldears:							107,336,380	6,265,382	623,230	112,978,532
City Treasurers' Department— Stadtesouriersafdeling	9	162,857	784	5,400	158,241	Total—Totaal R	291,841,504	36,209,438	14,926,133	313,124,809
European Housing—Behuising vir Blankes	61	2,240,910	58,281	78,563	2,220,628					
Non-European Affairs Dept.— Afdeling Nie-blanke-sake	73	2,581,410	139,048	73,242	2,647,216					
		4,985,177	198,113	157,205	5,026,085					
Investments and Deferred Charges— Beleggings en Uitgestelde Koste:										
Consolidated Loans Fund— Gekonsolideerde Leningsfonds	133	35,448,983	5,436,305	1,501,247	39,384,041					
Total—Totaal	R	291,841,504	28,906,526	7,623,221	313,124,809					

Ordinary Meeting of Council: 17th October 1961

ITEMS FROM MANAGEMENT COMMITTEE

ITEMS FROM MANAGEMENT COMMITTEE.

THE YEAR ENDED 30th JUNE, 1961.
DIE JAAR WAT OP 30 JUNIE 1961 EINDIG.

INCOME—INKOMSTE

DETAILS BESONDERHEDE	Refer to Page Sien bladsy no.	R	R
Rate Fund—Belastingfonds	12		17,557,536
Miscellaneous Funds—Allerlei Fondse:			
European Housing—Behuising vir Blankes	64	331,270	
Non-European Affairs Department:			
Afdeling Nie-blanke-sake:			
Coloured Section—Kleurlingtak	68	246,101	
Native Revenue Account—Natuurlike-inkomsterekening	76	7,339,849	
Kaffir Beer Account—Kafferbierrekening	80	2,819,873	
			10,737,093
Trading Departments—Handelsafdelings:			
Abattoir and Livestock Market—Slagplaas en Veemark	86	640,108	
Electricity—Elektrisiteit	94	13,061,191	
Gas—Gas	102	1,714,161	
Produce Market—Produktemark	110	545,309	
Transport—Vervoer	118	4,779,361	
Water—Water	126	3,479,564	
			24,219,694
Total Income for Year—Totaal: Inkomste vir die jaar			<u>R52,514,323</u>

THE YEAR ENDED 30th JUNE, 1961.
JAAR WAT OP 30 JUNIE 1961 EINDIG.

	R
Surplus brought forward from previous year — Oorskot oorgebring van vorige jaar	1,300,756
Surplus for year transferred from Aggregate Revenue Account — Oorskot vir die jaar oorgedra van die Ge- samentlike Inkomsterekening	1,292,783
	<u>R2,593,539</u>

Referred to in our report of 5th October, 1961, to the Local Government Auditor.
STEWART, STEYN & CO.
AUDITORS,
Appointed by the Administrator.
Gemeld in ons verslag van 5 Oktober 1961, aan die Ouditeur van Plaaslike Bestuur
STEWART, STEYN EN KIE.
OUDITEUR,
Aangestel deur die Administrateur.

ITEMS FROM MANAGEMENT COMMITTEE.

Consolidated Loans Fund: Ordinance No. 9 of 1952.

**Provincial Auditor's Report for the year ended
30th June, 1961.**

1. The books and accounts of the Consolidated Loans Fund of the City Council of Johannesburg have been audited under my direction for the year ended 30th June, 1961.
2. Of the investments of the Fund, stocks to a par value of R42,000 and R20,000 registered in the name of the City Council of Johannesburg, have been lodged with the Minister of Transport and the Workmen's Compensation Commissioner as security in respect of exemptions granted under the Motor Vehicle Insurance Act, 1942, and the Workmen's Compensation Act, 1941, respectively.
3. Certain assets in the Transport Department were written off during the year as a result of the change-over from the use of tram-cars to buses. At 30th June, 1961, the department had outstanding advances of R94,200 from the Consolidated Loans Fund in respect of the assets written off.
4. The temporary advance of R2,617,999 to the Rate Fund reflected in the Balance Sheet is in respect of capital outlay against authorised borrowing powers met from the common pool of the Council's funds, in anticipation of funding by way of loans to the borrowing departments from the Consolidated Loans Fund.
5. The Council's Auditors have furnished me with certificates that the investments of the Fund have been verified, that advances from the Fund to borrowing accounts are supported by borrowing powers granted by the Administrator and that such advances as well as advances between the Fund and the general funds of the Council are duly accounted for in the books of the Council. They have also certified that the provisions of Section 14 of the Municipal Consolidated Loans Fund Ordinance, 1952 (as amended) have been complied with.
6. Subject to the foregoing remarks I certify that the accounts of the Fund are in order and in accordance with the Municipal Consolidated Loans Fund Ordinance No. 9 of 1952 (as amended).

HAROLD BARNES,
Provincial Auditor.

Pretoria,
5th October, 1961.

ITEMS FROM MANAGEMENT COMMITTEE.

**CONSOLIDATED
GEKONSOLIDEERDE**

**BALANCE SHEET
BALANSSTAAT**

CAPITAL LIABILITIES — KAPITAALLASTE

	R
Loans Outstanding — Uitstaande Lenings	146,640,056

146,640,056

REVENUE LIABILITIES — INKOMSTELASTE

Sundry Creditors — Diverse Skuldseisers:

Current Account: Lopende rekening:	
Unclaimed Interest — Onopgeëiste rente	264
Deferred Account: Uitgestelde rekening:	
Interest and Charges on Loans — Rente en leningskoste	1,014,766
	<u>1,015,030</u>
	<u>R147,655,086</u>

I.Q. HOLMES,

M.Com., D.Phil., F.I.M.T.A. (S.A.)

CITY TREASURER.
STADSTESOURIER.

Johannesburg.

18th September, 1961.

ITEMS FROM MANAGEMENT COMMITTEE.

LOANS FUND.
LENINGSFONDS.

YEAR ENDED 30th JUNE, 1961.
JAAR WAT OP 30 JUNIE 1961 EINDIG.

INCOME — INKOMSTE

DETAILS BESONDERHEDE	Balance at 30th June, 1960 Saldo op 30 Junie 1960	Income during Year Inkomste gedurende die jaar	Redeemed or Written off during Year Gedeelg of afgeekryf gedurende die jaar	Balance at 30th June, 1961 Saldo op 30 Junie 1961
	R	R	R	R
Loans Outstanding — Uitstaande Lenings:				
Local Registered Stock: Plaaslik Geregistreerde Effekte:				
<i>Issued</i> Uitgereik	<i>Redeemable</i> Afsbaar			
31% 1935 1965	4,000,000	—	—	4,000,000
31% 1936 1956/66	4,000,000	—	—	4,000,000
31% 1940 1960/63	6,000,000	—	—	6,000,000
31% 1942 1957/62	1,000,000	—	—	1,000,000
31% 1942 1962/67	6,000,000	—	—	6,000,000
31% 1945 1963/70	6,000,000	—	—	6,000,000
31% 1947 1967/77	6,000,000	—	—	6,000,000
31% 1948 1968/78	6,000,000	—	—	6,000,000
31% 1950 1962/65	6,000,000	—	—	6,000,000
31% 1951 1963/66	6,000,000	—	—	6,000,000
31% 1952 1964/67	6,000,000	—	—	6,000,000
41% 1952 1959/62	2,000,000	—	—	2,000,000
51% 1953 1968/71	6,000,000	—	—	6,000,000
51% 1954 1968	1,000,000	—	—	1,000,000
41% 1955 1973/80	6,000,000	—	—	6,000,000
51% 1958 1973/76	8,000,000	—	—	8,000,000
41% 1959 1964	4,000,000	—	—	4,000,000
41% 1959 1964	2,000,000	—	—	2,000,000
51% 1960 1974/79	6,000,000	—	—	6,000,000
51% 1961 1968	—	2,000,000	—	2,000,000
51% 1961 1973/81/86	—	8,000,000	—	8,000,000
51% 1961 1966/69	—	6,000,000	—	6,000,000
London Registered Stock: Effekte in Londen geregistreer:				
41% 1933 1953/63	2,000,000	—	—	2,000,000
31% 1938 1958/63	4,000,000	—	—	4,000,000
31% 1950 1959/60	2,000,000	—	2,000,000	—
51% 1952 1959/62	2,000,000	—	—	2,000,000
From Council's Funds: Uit Kaasfondse: Special Funds — Spesiale Fondse	29,202,525	1,437,531	—	30,640,056
	131,202,525	17,437,531	2,000,000	146,640,056
Temporary Advance from Rate Fund — Tydelike voorskot uit die Belastingfonds	3,517,047	—	3,517,047	—
R	134,719,572	17,437,531	5,517,047	146,640,056

YEAR ENDED 30th JUNE, 1961.
JAAR WAT OP 30 JUNIE 1961 EINDIG.

INCOME — INKOMSTE

Income from Investments — Inkomste uit Beleggings	R 1,496,237
Charged to Departments at Average Rates of — Teen Afdelings in rekening gebring teen 'n gemiddelde koers van	4,598,617
Interest — Rente	4.436%
Financing Expenses — Finansieringsonkoste058%
	<u>4.494%</u>
	<u>R6,094,854</u>

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