

Brought forward

92061 10 5

## 4. OTHER OPERATING EXPENSE.

[illegible]

**STATEMENT 1b.**

ANALYSIS OF SALARIES, WAGES AND ALLOWANCES FOR THE YEAR ENDED 31ST DECEMBER 1958

Description (with reference to Statement 1a).	Amount £ s. d.	C.O.L.A. £ s. d.	Council's Pension Contribution £ s. d.	Total £ s. d.	Memorandum of Net Leave Ex- pense included in Total Salary Expense £ s. d.
<b>1. Salaries.</b>					
Teaching Staff (1.1.1.) .. ..	48157 10 10	7078 15 0	730 1 5	55966 7 3	300 0 0 Cr.
Library (1.2.1.) .. ..	3474 9 9	831 16 10	35 9 4	4341 15 11	
Central Administration (2.1.) ..	10114 18 5	1702 0 0	120 5 4	11937 3 9	281 16 8
Superintendence (Buildings) (3.1.3.1.) ..	229 3 4	78 0 0	3 18 9	311 2 1	
Grounds (3.3.1.) .. ..	424 3 4	124 16 0	38 18 9	587 18 1	
Technical & Maintenance Dept. (3.4.1.) ..	1127 10 4	507 0 0	3 18 9	1638 9 1	
Medical (4.13.) .. ..	757 10 0	331 10 0	8 18 6	1097 18 6	
	64285 6 0	10653 17 10	941 10 10	75880 14 8	18 3 4 Cr.
<b>2. Wages.</b>					
Library (1.2.3.) .. ..	77 18 9	29 0 0		106 18 9	
Central Administration (2.2.6.) ..	169 7 6	164 0 0		333 7 6	
Cleaning (Buildings) (3.1.3.2.) ..	1007 18 10	776 13 4		1784 12 2	
Grounds (3.3.2.) .. ..	1235 2 9	1024 3 11		2259 6 8	
Technical & Maintenance Dept. (3.4.2.) ..	152 1 0	61 4 2		213 5 2	
Other .. ..	681 12 6	218 6 6		899 19 0	
<b>Salaries and Wages</b> .. ..	£67609 7 4	£12927 5 9	£941 10 10	£81478 3 11	

**STATEMENT 1c.****DETAILS OF REVENUE**

	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<b>10. OWN REVENUE</b>				
10.1. Composite Student Fees .. ..			17094 19 6	
10.2. Annual Grants from Public Bodies:				
10.2.1. General Purposes .. ..		4798 0 0		
10.2.2. Specific Purposes .. ..		— — —	4798 0 0	
10.3. Interest on Investments:				
10.3.1. Endowment Funds—Chairs—Statement 3.C2. .. ..		— — —		
10.3.2. Endowment Funds for General Purposes—Statement 3.C3. ..		1737 10 0		
10.3.3. On Own Funds .. ..		194 12 2	1932 2 2	
10.4. Rent (Excluding Hostels) .. ..		3568 5 4		
Less : Maintenance .. ..		1696 13 4	1871 12 0	
10.5. Donations for General Purposes .. ..			1 0 0	
10.6. Sundry Revenue .. ..			200 0 6	25897 14 2
<b>11. GOVERNMENT GRANTS</b>				
11.1. General Purposes .. ..			77294 0 0	
11.2. C.O.L. Allowance .. ..			12927 5 9	
11.3. Special Grants .. ..			— — —	90221 5 9
<b>Total Revenue</b> .. ..				£116118 19 11

**STATEMENT 2.****STATEMENT OF CHANGES IN HOSTEL FUND CAPITAL ACCOUNT  
YEAR ENDED 31ST DECEMBER, 1958**

	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1. Balance at 1st January, 1958 : Debit ..					3197 6 7
1a. Less Co-operative Society Shares transferred hereto					86 6 0
					3111 0 7
<b>2. Add Consolidated Deficit on Hostels for the year :</b>					
Rent charged to Hostels .. ..			1038 6 4		
Less Interest and Redemption paid by the University on loans for Hostel, Land/Buildings/Furniture/Equipment					
(i) Interest on All Loans					
State Loans .. ..	187 2 2				
Other Loans .. ..	— — —	187 2 2			
(ii) Redemption of Land/Building Loans (See Statement 3D.8.)					
State Loans .. ..	451 4 2				
Other Loans .. ..	— — —	451 4 2			
(iii) Redemption of Furniture and Equipment Loans .. ..			451 4 2	638 6 4	
				400 0 0	
Less Loss on Hostels (Statement 2a)				3215 3 10	2815 3 10
				Debit	5926 4 5
<b>3. Less Consolidated Surplus on Other Auxiliary Enterprises for the year :</b> ..					
Farm Account .. ..					1296 12 6
<b>Balance at 31st December, 1958—per Balance Sheet</b>				Debit	£4629 11 11

# UNIVERSITY COLLEGE OF FORT HARE STATEMENT 2a.

REVENUE AND EXPENDITURE ACCOUNTS OF HOSTELS FOR THE YEAR ENDED 31st DECEMBER, 1958

REVENUE.						Women's Hostel	Men's Hostel and Dining Hall	Total
						£ s. d.	£ s. d.	£ s. d.
25.1.	Residence Fees .. .. .	..	..	..	..	2559 11 6	12869 5 2	15428 16 8
25.2.	Receptions and Sale of Meals .. .. .	..	..	..	..	16 0 0	504 12 10	520 12 10
						<hr/>	<hr/>	<hr/>
						2575 11 6	13373 18 0	15949 9 6
						<hr/>	<hr/>	<hr/>
EXPENDITURE.								
15. Stores Consumed.								
15.1.	Food .. .. .	..	..	..	..	1485 14 11	9476 18 7	10962 13 6
15.2.	Fuel .. .. .	..	..	..	..	107 4 2	322 16 8	430 0 10
15.3.	Cleaning Materials .. .. .	..	..	..	..	38 5 11	126 16 9	165 2 8
15.4.	Other .. .. .	..	..	..	..	48 8 8	57 5 2	105 13 10
16. Services.								
16.1.	Wages .. .. .	..	..	..	..	545 13 0	1349 3 5	1895 16 5
16.2.	Power and Water .. .. .	..	..	..	..	419 12 8	379 1 3	798 13 11
16.3.	Municipal Services and Taxes .. .. .	..	..	..	..	— — —	— — —	— — —
16.4.	Laundry .. .. .	..	..	..	..	82 1 3	— — —	82 1 3
16.5.	Telephone, telegrams and postages .. .. .	..	..	..	..	14 15 8	4 10 0	19 5 8
16.6.	Other (Sanitation, etc.) .. .. .	..	..	..	..	21 10 10	3 2 9	24 13 7
17. Repairs and Maintenance. ..								
17.1.	Grounds .. .. .	..	..	..	..	32 14 9	7 5 0	39 19 9
17.2.	Buildings .. .. .	..	..	..	..	26 6 7	236 11 1	262 17 8
17.3.	Furniture and Equipment .. .. .	..	..	..	..	52 0 5	86 14 10	138 15 3
17.4.	Motor Vehicles .. .. .	..	..	..	..	— — —	— — —	— — —
17.5.	Other .. .. .	..	..	..	..	— — —	1 10 0	1 10 0
18. University—controlled charges.								
18.1.	Salaries .. .. .	..	..	..	..	653 4 0	1398 14 0	2051 18 0
18.2.	Administration (University) .. .. .	..	..	..	..	— — —	— — —	— — —
18.3.	Rent (to University) .. .. .	..	..	..	..	400 0 0	638 6 4	1038 6 4
19. Other Expenses or Losses.								
19.1.	Employees' Pension Fund .. .. .	..	..	..	..	43 2 9	55 14 6	98 17 3
20. Depreciation (on Reducing Balances).								
20.1.	Furniture & Equipment at 20% p.a. .. .. .	..	..	..	..	91 19 2	702 3 5	794 2 7
20.2.	Cutlery & Kitchen Utensils at 33 $\frac{1}{3}$ % p.a. .. .. .	..	..	..	..	22 2 1	93 18 1	116 0 2
20.3.	Linen at 50% p.a. .. .. .	..	..	..	..	1 19 4	23 15 5	25 14 9
20.4.	Crockery at 50% p.a. .. .. .	..	..	..	..	12 19 10	99 10 1	112 9 11
20.5.	Motor Vehicles at 25% p.a. .. .. .	..	..	..	..	— — —	— — —	— — —
20.6.	Other .. .. .	..	..	..	..	— — —	— — —	— — —
Totals of Expenditure .. .. .						<hr/>	<hr/>	<hr/>
						4100 16 0	15063 17 4	19164 13 4
						<hr/>	<hr/>	<hr/>
NET LOSS FOR THE YEAR .. .. .						£1525 4 6	£1689 19 4	£3215 3 10
						<hr/>	<hr/>	<hr/>

**STATEMENT 3.**  
**UNIVERSITY COLLEGE OF FORT HARE**  
**BALANCE SHEET AT 31st DECEMBER 1958**

ASSETS				LIABILITIES AND FUNDS			
	£	s.	d.		£	s.	d.
<b>A. CURRENT FUND</b>				<b>A. CURRENT FUND</b>			
<b>I. CURRENT ASSETS</b>				<b>I. CURRENT LIABILITIES</b>			
1. Cash				1. Bank Overdraft .. .. .	18869	16	2
(a) On Hand .. .. .		25	14 4	2. Sundry Current Liabilities (Statement 3.A2) ..	3091	7	8
(b) In Bank .. .. .		—	—	3. Bursary and Prize Grants Unexpended			
(c) On Deposit .. .. .	553	15	1	(Statement 3.A3) .. .. .	—	—	—
				4. Sundry Restricted Grants Unexpended			
				(Statement 3.A4) .. .. .	—	—	21961 3 10
2. Debtors				5. Due to other Funds .. .. .			—
(a) Due from Students .. .. .	993	10	11				—
Less Reserve for Bad Debts ..	329	12	4				21961 3 10
(b) Sundry Current Debtors (Statement 3.A1)	5603	3	1	<b>TOTAL CURRENT LIABILITIES</b>			
Less Reserve for Bad Debts ..	351	12	5	<b>II. LONG TERM LIABILITIES OF CURRENT</b>			
				<b>FUND</b>			
				<b>III. SUNDRY AVAILABLE FUNDS ON CURRENT</b>			
				<b>ACCOUNT</b>			
<b>TOTAL CURRENT ASSETS</b>			6494 18 8	1. Votes Unexpended .. .. .	—	—	
<b>II. OTHER ASSETS</b>				2. Sundry Available Funds .. .. .	—	—	
1. Deferred Operating Expenses							
(a) Payments in Advance .. .. .		1323	14 8	<b>IV. CURRENT FUND SURPLUS</b>			
2. Other				Surplus as at 1st January, 1958 .. .. .	12080	18	4
(a) Staff Housing Loans (secured by Promissory				Less Deficit for the year ended 31st December, 1958	2480	13	5
Notes) .. .. .	1500	0	0				
(b) Stocks of Consumable Materials .. .. .	1139	2	7		9600	4	11
					9600	4	11
<b>III. DUE FROM OTHER FUNDS</b> .. .. .			11503 7 11	Less Transferred to Building and Development Fund			—
							—
			£21961 3 10				£21961 3 10
<b>B. HOSTEL FUND</b>				<b>B. HOSTEL FUND</b>			
<b>I. INVESTMENT IN HOSTELS, ETC.</b>				<b>I. LOANS FOR HOSTEL, ETC. FURNITURE</b>			
(Excluding Land & Buildings)				& EQUIPMENT .. .. .			—
1. Hostels Statement 3.B1) .. .. .		3965	6 6	<b>II. DEVELOPMENT FUNDS FOR INVESTMENT</b>			
2. Other Auxiliary Enterprises (Statement 3.B2) ..		7047	6 11	<b>IN AUXILIARY ENTERPRISES</b> ..			—
				<b>III. HOSTEL FUND CAPITAL ACCOUNT</b> ..			15642 5 4
<b>II. HOSTEL FUND CAPITAL ACCOUNT</b>				<b>IV. DUE TO OTHER FUNDS</b> .. .. .			—
(Statement 2) .. .. .			4629 11 11				£15642 5 4
			£15642 5 4				

[8]

# **BALANCE SHEET AT 31ST DECEMBER, 1958. (Continued)**

	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
<b>C. ENDOWMENT AND OTHER FUNDS</b>				<b>C. ENDOWMENT AND OTHER FUNDS</b>			
<b>I. INVESTMENTS (Statement 3.C1)</b>				<b>I. ENDOWMENT FUNDS</b>			
1. Current Accounts .. .. .		2065 12 8		1. Chairs .. .. .	— — —		
2. Savings Accounts .. .. .		3163 11 4		2. General Purposes (Statement 3.C3) ..	35650 0 0		
3. Shares .. .. .		13150 0 0		3. Bursaries and Prizes (Statement 3.C4) ..	20696 9 6		
4. Stocks and Debentures .. .. .		36900 0 0		4. Other Restricted Purposes .. .. .	— — —	56346 9 6	
5. Fixed Deposits .. .. .		1621 0 0					
6. Mortgage Bonds .. .. .		4500 0 0		<b>II. FUNDS FOR STUDENT LOANS (Statement 3.C6)</b>		2406 13 11	
7. Other .. .. .		— — —	61400 4 0	<b>III. SPECIAL PENSION FUND .. .. .</b>		1856 14 0	
				<b>IV. OTHER FUNDS (Statement 3.C7) .. .. .</b>		3591 12 10	64201 10 3
<b>II. LOANS TO STUDENTS .. .. .</b>			3077 8 8				
<b>III. SPECIAL PENSION FUND INVESTMENT ..</b>			1856 14 0	<b>V. INVESTMENT RESERVE .. .. .</b>			— — —
<b>IV. DUE FROM OTHER FUNDS .. .. .</b>			— — —	<b>VI. DUE TO OTHER FUNDS .. .. .</b>			3690 8 2
<b>V. INVESTMENT DEFICIT .. .. .</b>			1557 11 9				
			£67891 18 5				£67891 18 5
<b>D. PERMANENT ASSET FUND</b>				<b>D. PERMANENT ASSET FUND</b>			
<b>I. PERMANENT ASSETS</b>				<b>I. LONG TERM LIABILITIES</b>			
1. Land and Buildings (Statement 3.D1) ..		234830 12 1		Loans and Mortgages on Land, Buildings and			
2. Furniture and Equipment (Statement 3.D2) ..		20497 13 5		Equipment (Statement 3.D5)			
3. Laboratory Equipment (Statement 3.D3) ..		31275 11 7		1. State Loans .. .. .		6062 18 0	
4. Library: Books and Periodicals (Statement 3.D4)		10766 6 11	297370 4 0	2. Other Loans .. .. .		— — —	6062 18 0
<b>II. AVAILABLE FUNDS INVESTMENTS</b>				<b>II. AVAILABLE FUNDS</b>			
1. Development Funds Unexpended .. .. .		23786 12 11		1. Development Funds Unexpended (Statement 3.D6)		29212 1 10	
2. Replacement Reserve Fund .. .. .		3766 17 1		2. Replacement Reserve Fund Available (Statement 3.D7)		4855 9 8	34067 11 6
3. Loans Redemption Funds .. .. .		— — —	27553 10 0				
				<b>III. PERMANENT ASSET FUND CAPITAL</b>			
<b>III. DUE FROM OTHER FUNDS .. .. .</b>			7829 5 7	ACCOUNT (Statement 3.D8)			292622 10 1
			£332752 19 7				£332752 19 7

(6)

## STATEMENT 3.A1.

SUNDRY CURRENT DEBTORS, 31st DECEMBER, 1958

	£	s.	d.
Union Government for Grant .. .. .	112	12	8
Union Government for Cost of Living .. .. .	1252	8	1
Union Government for Scholarships .. .. .	2214	10	0
Jabavu Secondary School .. .. .	391	16	0
Rhodes University .. .. .	233	18	5
Debtors for Farm Produce, etc. .. .. .	462	10	6
Farm Employees' Loans .. .. .	61	4	1
Debtors for sale of Hostel Provisions .. .. .	6	7	0
Debtors for Cleaning and Maintenance Materials .. .. .	1	12	6
Debtors for Water and Electricity .. .. .	56	3	1
Students' Societies .. .. .	260	5	1
C.U. Cafe .. .. .	109	2	3
C.M. Ndamse—Insurance Loan .. .. .	84	18	1
Rents .. .. .	65	14	0
Native Affairs Department for Rent Grant re Jabavu Secondary School .. .. .	63	12	0
Sundry refunds due .. .. .	60	3	10
Debtors for Medical Account .. .. .	21	0	0
Advance of Salary .. .. .	43	4	0
Due by members of Provident Fund .. .. .	102	1	6

£5603 3 1

## STATEMENT 3.A2

SUNDRY CURRENT LIABILITIES, 31st, DECEMBER, 1958

	£	s.	d.
Students' Fees Received in Advance .. .. .	1135	13	7
Film Record Library unexpended .. .. .	29	6	6
Co-operating Churches Hostels for Lighting Improvements .. .. .	8	8	6
Advertising Posts .. .. .	121	9	2
Laboratories Operating Expenses .. .. .	4	6	11
Dining Hall Creditors .. .. .	105	3	9
Farm Creditors .. .. .	15	0	4
Money held for safe custody .. .. .	129	15	1
Buildings in course of Construction .. .. .	116	6	11
Library Books and Periodicals .. .. .	177	16	5
Telephones, Printing and Stationery .. .. .	27	18	8
Grounds and Buildings .. .. .	120	13	2
Women's Hostel .. .. .	27	6	0
Jabavu Secondary School .. .. .	13	9	8
Sundry .. .. .	4	0	2
Due in respect of Provident Fund .. .. .	54	12	10
Due to Building Contractor .. .. .	1000	0	0

£3091 7 8

## STATEMENT 3.A3.

GRANTS FOR BURSARIES AND PRIZES (EXCLUDING ENDOWMENT FUNDS)

Name of Fund or Grantor	Received during the year			Total available			Bursaries and Prizes paid during the year		
	£	s.	d.	£	s.	d.	£	s.	d.
Basutoland Government .. .. .	249	0	0	249	0	0	249	0	0
Bechuanaland Government .. .. .	208	0	0	208	0	0	208	0	0
Bloemfontein City Council .. .. .	15	0	0	15	0	0	15	0	0
Brakpan Rotary Club .. .. .	10	0	0	10	0	0	10	0	0
Brakpan Town Council .. .. .	75	0	0	75	0	0	75	0	0
Department of Native Affairs, (Natal)									
Bantu Education: Bursaries .. .. .	245	16	8	245	16	8	245	16	8
Federal Government of Rhodesia and Nyasaland .. .. .	4422	0	0	4422	0	0	4422	0	0
Glen Grey Local Council .. .. .	120	0	0	120	0	0	120	0	0
Gloag, Kenneth (Bantu) Scholarship .. .. .	10	0	0	10	0	0	10	0	0
Herschel Local Council .. .. .	100	0	0	100	0	0	100	0	0
Hewu Local Council .. .. .	50	0	0	50	0	0	50	0	0
Hyde Bursary Committee .. .. .	15	0	0	15	0	0	15	0	0
Iona House Theological Scholarships .. .. .	485	0	0	485	0	0	485	0	0
Johannesburg City Council .. .. .	340	0	0	340	0	0	340	0	0
Keiskamahoek Regional Authority .. .. .	100	0	0	100	0	0	100	0	0
Kimberley City Council .. .. .	20	0	0	20	0	0	20	0	0
Ladysmith Town Council .. .. .	20	0	0	20	0	0	20	0	0
Mendi Memorial Scholarship Fund .. .. .	225	0	0	225	0	0	225	0	0
Methodist Church Scholarship .. .. .	72	0	0	72	0	0	72	0	0
Middledrift Local Council .. .. .	150	0	0	150	0	0	150	0	0
Natal Education Department Indian Bursaries .. .. .	600	0	0	600	0	0	600	0	0
Ndlambe Regional Authority .. .. .	30	0	0	30	0	0	30	0	0
Oppenheimer Scholarships .. .. .	250	0	0	250	0	0	250	0	0
Osborn, Tom, Memorial—(affiliated to National War Mem. Health Foundation) .. .. .	20	0	0	20	0	0	20	0	0
Peddie Local Council .. .. .	50	0	0	50	0	0	50	0	0
Pescod, Wm.—Ellen Carter Bur. Fd. .. .. .	60	0	0	60	0	0	60	0	0
Port Elizabeth City Council .. .. .	255	0	0	255	0	0	255	0	0
Pretoria City Council .. .. .	170	0	0	170	0	0	170	0	0
Schreiner, O. Scholarship Fund .. .. .	60	0	0	60	0	0	60	0	0
S.A. Council for Scientific and Industrial Research .. .. .	400	0	0	400	0	0	400	0	0
S.A. Institute of Race Relations—Isaacson Foundation .. .. .	873	14	0	873	14	0	873	14	0
Meantsi Bursary .. .. .	25	0	0	25	0	0	25	0	0
Tempel Israel .. .. .	50	0	0	50	0	0	50	0	0
Springs Rotary Club .. .. .	50	0	0	50	0	0	50	0	0
Springs Town Council .. .. .	100	0	0	100	0	0	100	0	0
Tamacha Local Council .. .. .	85	0	0	85	0	0	85	0	0
Teachers' Educational and Profesional Association .. .. .	15	0	0	15	0	0	15	0	0
Teachers' League of South Africa .. .. .	20	0	0	20	0	0	20	0	0
Transkeian Territorial Authority .. .. .	866	5	0	866	5	0	866	5	0
Uitenhage Town Council .. .. .	50	0	0	50	0	0	50	0	0
Union Education Department: Loans .. .. .	2214	10	0	2214	10	0	2214	10	0
University Indian Students' Bursary Committee .. .. .	125	0	0	125	0	0	125	0	0
University Scholarship Fund .. .. .	135	0	0	135	0	0	135	0	0
Vereeniging Town Council .. .. .	50	0	0	50	0	0	50	0	0
Wesley House Theological Scholarships .. .. .	1597	0	0	1597	0	0	1597	0	0
	£15083	5	8	£15083	5	8	£15083	5	8

NOTE :— The above Schedule excludes Scholarships from Sundry Donors credited direct to Students' accounts.

Assets					Women's Hostel	Men's Hostel and Dining Hall	Total
					£ s. d.	£ s. d.	£ s. d.
<b>1. FURNITURE AND EQUIPMENT</b>							
Balance on 1st January, 1958	..	..	..	..	364 10 6	2090 12 4	2455 2 10
Plus Additions at cost	..	..	..	..	95 5 2	1416 6 1	1511 11 3
					<hr/>	<hr/>	<hr/>
Less Depreciation	..	..	..	..	459 15 8	3506 18 5	3966 14 1
					91 19 2	702 3 5	794 2 7
					<hr/>	<hr/>	<hr/>
Balance at 31st December, 1958	..	..	..	..	367 16 6	2804 15 0	3172 11 6
					<hr/>	<hr/>	<hr/>
<b>2. CUTLERY AND KITCHEN UTENSILS</b>							
Balance on 1st January, 1958	..	..	..	..	16 7 11	222 0 7	238 8 6
Plus Additions at cost	..	..	..	..	49 18 3	59 13 7	109 11 10
					<hr/>	<hr/>	<hr/>
Less Depreciation	..	..	..	..	66 6 2	281 14 2	348 0 4
					22 2 1	93 18 1	116 0 2
					<hr/>	<hr/>	<hr/>
Balance at 31st December, 1958	..	..	..	..	44 4 1	187 16 1	232 0 2
					<hr/>	<hr/>	<hr/>
<b>3. LINEN</b>							
Balance on 1st January, 1958	..	..	..	..	1 19 8	41 15 1	43 14 9
Plus Additions at cost	..	..	..	..	1 19 0	5 15 3	7 14 3
					<hr/>	<hr/>	<hr/>
Less Depreciation	..	..	..	..	3 18 8	47 10 10	51 9 6
					1 19 4	23 15 5	25 14 9
					<hr/>	<hr/>	<hr/>
Balance at 31st December, 1958	..	..	..	..	1 19 4	23 15 5	25 14 9
					<hr/>	<hr/>	<hr/>
<b>4. CROCKERY</b>							
Balance on 1st January, 1958	..	..	..	..	15 5 6	178 4 0	193 9 6
Plus Additions at cost	..	..	..	..	10 14 2	20 16 2	31 10 4
					<hr/>	<hr/>	<hr/>
Less Depreciation	..	..	..	..	25 19 8	199 0 2	224 19 10
					12 19 10	99 10 1	112 9 11
					<hr/>	<hr/>	<hr/>
Balance at 31st December, 1958	..	..	..	..	12 19 10	99 10 1	112 9 11
					<hr/>	<hr/>	<hr/>
<b>5. MOTOR VEHICLES</b>					— — —	— — —	— — —
<b>6. OTHER HOSTEL ASSETS</b>					— — —	— — —	— — —
<b>7. INVENTORIES AT 31st DECEMBER, 1958</b>							
Provisions, fuel, cleaning materials etc. per valuation	..	..	..	..	14 7 11	408 2 3	422 10 2
					<hr/>	<hr/>	<hr/>
Total Assets at 31st December, 1958	..	..	..	..	£441 7 8	£3523 18 10	£3965 6 6

							Assets			Farm			Christian Union Cafe			Total		
							£ s. d.			£ s. d.			£ s. d.					
Equipment	..	..	..	..	..	..	2811	6	0	34	3	11	2845	9	11			
Stocks	..	..	..	..	..	..	4080	7	0	35	4	0	4115	11	0			
Shares	..	..	..	..	..	..	86	6	0	—	—	—	86	6	0			
							£6977	19	0	£69	7	11	£7047	6	11			

	£	s.	d.		£	s.	d.
<b>1. Current Accounts</b>							
Standard Bank of S.A. Ltd.	..	..	..	..			
<b>2. Savings Accounts</b>	..	..	..	..			2065 12 8
S.A. Permanent Building Society	..	..	..	..	36	7	5
Standard Bank of S.A. Ltd.	..	..	..	..	3127	3	11
<b>3. Shares</b>							3163 11 4
S.A. Permanent Building Society—Permanent Shares	..	..	..	..	9500	0	0
United Building Society—Permanent Shares	..	..	..	..	100	0	0
Allied Building Society—Permanent Shares	..	..	..	..	2550	0	0
Premier Milling Co., Ltd. (at nominal value)	..	..	..	..	1000	0	0
<b>4. Stocks and Debentures</b>							13150 0 0
Union of S.A. $4\frac{1}{2}\%$ L. R. Stock 1974	..	..	..	..	750	0	0
Union of S.A. $3\frac{1}{2}\%$ L. R. Stock 1962/65	..	..	..	..	1500	0	0
Boksburg Town Council $4\frac{1}{4}\%$ L. R. Stock 1964	..	..	..	..	34650	0	0
<b>5. Fixed Deposits</b>							36900 0 0
S.A. Permanent Building Society	..	..	..	..	1591	0	0
Allied Building Society	..	..	..	..	30	0	0
<b>6. Mortgage Bond</b>							
J. H. Garner 1st Bond at 7%	..	..	..	..			4500 0 0
<b>7. Other</b>	..	..	..	..			— — —
							£61400 4 0

## STATEMENT 3.C3.

### ENDOWMENT FUNDS FOR GENERAL PURPOSES

Name of Fund or Donor	Nature of Investment	Principal of Endowment at 31st December 1957	Balance at 1st January 1958	Principal funds received during year	Income received or accrued during year	Amount transferred to Current Revenue	Other Transfers	Balance at 31st Dec. 1958
Native Recruiting Corporation ..	Municipal Stock ..	34650 0 0	34650 0 0	— — —	1487 10 0	1487 10 0	— — —	34650 0 0
Mr. J. J. I. Middleton, Deceased.	Shares Premier Milling Co. ..	— — —	— — —	1000 0 0	250 0 0	250 0 0	— — —	1000 0 0
		<u>£34650 0 0</u>	<u>34650 0 0</u>	<u>1000 0 0</u>	<u>1737 10 0</u>	<u>1737 10 0</u>	<u>— — —</u>	<u>35650 0 0</u>

## STATEMENT 3.C4.

### ENDOWMENT FUNDS FOR BURSARIES AND PRIZES

Name of Fund or Donor	Nature of Investment	Principal of Endowment and Balance at 1st January 1958 £ s. d.	Principal funds received during year £ s. d.	Income received or accrued during year £ s. d.	Bursaries and Prizes allotted £ s. d.	Balance at 31st Dec. 1958 £ s. d.
Greenslade Medical Scholarship Fund ..	Government Stock and Building Society Savings ..	1517 10 10	— — —	35 19 7	— — —	1553 10 5
W. A. Russell Medical Scholarship Fund ..	Building Society Permanent Shares ..	1664 7 4	— — —	63 5 0	— — —	1727 12 4
D. D. T. Jabavu Scholarship Fund ..	Building Society Shares & Fixed Deposit ..	94 3 2	— — —	3 5 0	— — —	97 8 2
Tengo Jabavu Scholarship Fund ..	Building Society Permanent Shares and Fixed Deposit ..	301 16 7	— — —	12 7 6	— — —	314 4 1
Sidney P. Bunting Memorial Fund ..	Building Society Permanent Shares ..	841 18 3	2 5 0	46 0 0	35 0 0	855 3 3
W. P. Schreiner Memorial Scholarship Fund ..	Building Society Savings and Permanent Shares ..	1139 5 0	— — —	33 5 6	— — —	1172 10 6
✓ Dr. Enid Moore Bursary Fund ..	Building Society Permanent Shares ..	1364 13 7	— — —	74 5 0	70 0 0	1368 18 7
✓ Rt. Hon. J. H. Hofmeyr Memorial Scholarship Fund	Bond and Building Society Permanent Shares ..	10343 6 5	— — —	609 12 0	618 0 0	10334 18 5
African Studies Trust Fund ..	Building Society Permanent Shares ..	618 13 5	13 16 2	30 5 0	— — —	662 14 7
Dr. A. Kerr Bursary Fund ..	Building Society Permanent Shares and Fixed Deposit ..	124 2 5	— — —	6 5 0	— — —	130 7 5
✓ The Right Honourable F. S. Malan Bursary Fund	Government Stock and Building Society Permanent Shares ..	800 5 11	— — —	36 10 0	35 0 0	801 15 11
Wm. Girdwood Memorial Loan Scholarship Fund	Uninvested ..	200 0 0	— — —	— — —	— — —	200 0 0
F. J. H. Holland Bursary Fund ..	Building Society Permanent Shares ..	1544 15 10	— — —	82 10 0	150 0 0	1477 5 10
		<u>£20554 18 9</u>	<u>16 1 2</u>	<u>1033 9 7</u>	<u>908 0 0</u>	<u>20696 9 6</u>

## STATEMENT 3.C6.

### FUNDS FOR STUDENT LOANS

Loan Fund									Balance at		Further/New		Additions during year		Reductions or		Balance at	
									1st January 1958		Grants		Interest etc.		Transfers		31st Dec. 1958	
									£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Educational Loans Fund	..	..	..	..	..	..	..	..	296	11 7	—	—	10	8 11	—	—	307	0 6
Native Medical Education Loans Fund	..	..	..	..	..	..	..	..	330	8 3	—	—	11	13 1	—	—	342	1 4
Bantu Welfare Trust Loan Scholarship Account	..	..	..	..	..	..	..	..	739	6 4	—	—	23	3 10	—	—	762	10 2
Dr. John Brown Students' Aid Fund Account	..	..	..	..	..	..	..	..	286	15 3	—	—	9	18 10	—	—	296	14 1
Mrs. Carey Students' Help Fund Account	..	..	..	..	..	..	..	..	100	0 0	—	—	—	—	—	—	100	0 0
Students' Aid Fund Account	..	..	..	..	..	..	..	..	385	2 9	—	—	13	5 1	—	—	398	7 10
Radley Charitable Trust	..	..	..	..	..	..	..	..	—	—	200	0 0	—	—	—	—	200	0 0
									£2138	4 2	200	0 0	68	9 9	—	—	2406	13 11

## STATEMENT 3.C7.

### OTHER FUNDS

Description of Funds	Nature and/or status of funds	Nature of Investment	Balance unapplied at 1st Jan. 1958	Received during year		Investment Income received or accrued		Applied during year		Balance unapplied at 31st Dec. 1958
				General		£	s. d.	Particulars	£ s. d.	
			£ s. d.	£ s. d.		£	s. d.			£ s. d.
Reserve for Publications	As named	Uninvested	250 0 0	250 0 0		—	—	Payments	96 14 6	403 5 6
Reserve for Staffing Emergencies	As named	Standard Bank of S.A. Ltd.—Savings Account	550 14 5	—	—	19	8 6		—	570 2 11
Reserve for English-Xhosa Dictionary	Research	Uninvested	100 0 0	—	—	—	—		—	100 0 0
Employees' Pension Fund	As named	Standard Bank of S.A. Ltd.—Savings Account and Building Society Fixed Deposits	2010 16 2	532 15 6		67	16 4	Payments	93 3 7	2518 4 5
			£2911 10 7	782 15 6		87	4 10		189 18 1	3591 12 10

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## STATEMENT 3.D1

### LAND AND BUILDINGS (including Hostels)

Description of Property							Basis of Valuation 31st Dec. 1957	Balance at 1st Jan. 1958	Current Account	Additions, financed by		External and Internal loans	Credits at Book Value	Balance at 31st Dec. 1958
								£ s. d.	£ s. d.	Development Funds	Replacement Reserve Fund			
								£	s. d.	£	s. d.	£	s. d.	£ s. d.
Property Account (including transfers hereto)	..	..	..	..	..	..	Cost	213091	13 9	5322	17 3	—	—	218414 11 0
Farm—New Buildings and Improvements	..	..	..	..	..	..	Cost	4673	18 3	119	12 8	—	—	4793 10 11
Improvements to Buildings	..	..	..	..	..	..	Cost	1749	7 5	2370	10 11	—	—	7588 12 4
Improvements to Grounds	..	..	..	..	..	..	Cost	1411	16 10	2622	1 0	—	—	4033 17 10
								£220926	16 3	5112	4 7	—	—	234830 12 1

## STATEMENT 3.D2.

## FURNITURE AND EQUIPMENT (EXCLUDING HOSTELS)

	£	s.	d.	£	s.	d.
Balance at 1st January, 1958 .. .. .				17311	9	7
Plus Additions, financed by :—						
Current Account (Statement 1a) .. .. .	3186	3	10			
Development Funds .. .. .	—	—	—			
Replacement Reserve Fund .. .. .	—	—	—			
External and Internal Loans .. . . .	—	—	—			
				3186	3	10
				20497	13	5
Less Credits at book value .. .. .	—	—	—			
Depreciation written off at 31st December, 1958 .. .. .	—	—	—			
Balance at 31st December, 1958—per Balance Sheet .. .. .				£20497	13	5

## STATEMENT 3.D3.

## LABORATORY EQUIPMENT

	£	s.	d.	£	s.	d.
Balance at 1st January, 1958 .. .. .				26523	3	0
Plus Additions, financed by :—						
Current Account (Statement 1a) .. .. .	4752	8	7			
Development Funds .. .. .	—	—	—			
Replacement Reserve Fund .. .. .	—	—	—			
External and Internal Loans .. .. .	—	—	—			
				4752	8	7
				31275	11	7
Less Credits at book value .. .. .	—	—	—			
Depreciation written off at 31st December, 1958 .. .. .	—	—	—			
Balance Laboratory Equipment Account at 31st December, 1958 .. .. .				31275	11	7
Less Laboratory Equipment Vote unexpended, 31st December, 1958 .. .. .				—	—	—
Balance at 31st December, 1958—per Balance Sheet .. .. .				£31275	11	7

## STATEMENT 3.D4.

## LIBRARY : BOOKS AND PERIODICALS

	£	s.	d.	£	s.	d.
Balance at 1st January, 1958 .. .. .				7794	18	4
Plus Additions financed by :—						
Current Account (Statement 1a) .. .. .	2991	1	1			
Development Funds .. .. .	—	—	—			
External and Internal Loans .. .. .	—	—	—			
				2991	1	1
				10785	19	5
Less Credits .. .. .	19	12	6			
Depreciation written off at 31st December, 1958 .. .. .	—	—	—			
				19	12	6
Balance of Library (Books and Periodicals) Account at 31st December, 1958 .. .. .				10766	6	11
Less Library Vote (Books and Periodicals) unexpended at 31st December, 1958 .. .. .				—	—	—
Balance at 31st December, 1958—per Balance Sheet .. .. .				£10766	6	11

# STATEMENT 3.D5.

## LOANS AND MORTGAGES ON LAND, BUILDINGS AND EQUIPMENT

Loan							Original Amount	Balance at 1st Jan. 1958	Loans during the year	Redemption by		Other Entries	Balance at 31st Dec. 1958
1. STATE LOANS							£ s. d.	£ s. d.	£ s. d.	University	Government	£ s. d.	£ s. d.
(a) Relating to University										£ s. d.	£ s. d.		
	Union Government Loan	..	..	..	..	..	800 0 0	156 11 4	— — —	36 14 2	— — —	— — —	119 17 2
	Union Government Loan	..	..	..	..	..	3200 0 0	788 15 1	— — —	144 15 5	— — —	— — —	643 19 8
	Union Government Loan	..	..	..	..	..	10000 0 0	1265 18 1	— — —	490 9 0	— — —	— — —	775 9 1
	Union Government Loan	..	..	..	..	..	1290 0 0	508 4 6	— — —	47 8 11	— — —	— — —	460 15 7
(b) Relating to Hostels													
	Union Government Loan	..	..	..	..	..	12000 0 0	4514 0 8	— — —	451 4 2	— — —	— — —	4062 16 6
							<u>£27290 0 0</u>	<u>7233 9 8</u>	<u>— — —</u>	<u>1170 11 8</u>	<u>— — —</u>	<u>— — —</u>	<u>6062 18 0</u>

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# STATEMENT 3.D6.

## DEVELOPMENT FUND (FOR INVESTMENT IN PERMANENT ASSETS)

Name of Fund or Donor		Balance unex- pended at 1st Jan. 1958	Additions to the Principal Amounts (General)	Fund during the year Government Contribution	Income Earned	Total Available	Land and Buildings	Expended on Furniture and Equipment	Permanent Assets during year Laboratory Equipment	Library Books & Periodicals	Total	Addition from Current Fund	Balance unex- pended at 31st Dec. 1958
A.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Building and Development Fund	..	24961 8 6	1633 10 1	— — —	517 14 11	27112 13 6	8791 11 3	— — —	— — —	— — —	8791 11 3	9600 4 11	27921 7 2
Museum Equipment Fund (Native Trust)	..	280 16 11	— — —	— — —	9 17 9	290 14 8	— — —	— — —	— — —	— — —	— — —	— — —	290 14 8
Chalumna Mouth Marine Biology Station Construction	..	1000 0 0	— — —	— — —	— — —	1000 0 0	— — —	— — —	— — —	— — —	— — —	— — —	1000 0 0
		<u>£26242 5 5</u>	<u>1633 10 1</u>	<u>— — —</u>	<u>527 12 8</u>	<u>28403 8 2</u>	<u>8791 11 3</u>	<u>— — —</u>	<u>— — —</u>	<u>— — —</u>	<u>8791 11 3</u>	<u>9600 4 11</u>	<u>29212 1 10</u>

## STATEMENT 3.D7.

## REPLACEMENT RESERVE FUND

	Buildings £ s. d.	Furniture and Equipment £ s. d.	Laboratory Equipment £ s. d.	Total £ s. d.
Balance at 1st January, 1958 .. .. .	751 5 5	3016 0 11	— — —	3767 6 4
Interfund transfers .. .. .	— — —	— — —	— — —	— — —
Adjusted balances .. .. .	751 5 5	3016 0 11	— — —	3767 6 4
Less Amounts expended on Permanent Assets ..	— — —	— — —	— — —	— — —
Less Other debits .. .. .	— — —	— — —	— — —	— — —
	751 5 5	3016 0 11	— — —	3757 6 4
Plus (1) Replacement Reserve Fund Provision for the year ended 31st December, 1958 (Statement 1a, Section 6.3) .. .. .	— — —	1024 17 8	— — —	1024 17 8
(2) Income for the year on Replacement Reserve Fund Investment .. .. .	25 11 8	37 14 0	— — —	63 5 8
(3) Other credits .. .. .	— — —	— — —	— — —	— — —
Balance at 31st December, 1958 .. .. .	£776 17 1	4078 12 7	— — —	4855 9 8

## STATEMENT 3.D8.

## STATEMENT OF CHANGES IN PERMANENT ASSET FUND CAPITAL ACCOUNT.

	£ s. d.	£ s. d.	£ s. d.
Balance at 1st January, 1958 .. .. .			266638 1 7
Plus Additions to the Fund:—			
1. From Current Account:			
(a) Library Books and Periodicals (Statement 1a) (Section 1.2.2.) .. .. .	2971 8 7		
(b) Capital Expenditure—Statement 1a (Section 6.1. and 6.2.) .. .. .	13770 4 6		
		16741 13 1	
2. From Hostel Fund:			
Redemption of Loans for Hostel Land/Buildings (Statement 2.) .. .. .		451 4 2	
3. Redemption of Loans by Government ..		— — —	
4. Development Funds (Permanent Assets) Expended (Statement 3.D6) .. .. .		8791 11 3	
			25984 8 6
Balance at 31st December, 1958, as per Balance Sheet ..			£292622 10 1

University College of Fort Hare

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# FARM ACCOUNTS

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31st DECEMBER, 1958

UNIVERSITY COLLEGE OF FORT HARE

The following are circulated herewith:

- (a) A copy of the Accounts for 1958.
- (b) A copy of the Farm Accounts for 1958.
- (c) A copy of the Auditors' letter, dated 23rd February, 1959,  
to the Chairman of Council.

Item 6 of the Agenda of the Council Meeting called for April 16th  
refers.

Fulque Agnew  
REGISTRAR

21/3/59.

# UNIVERSITY COLLEGE OF FORT HARE

## FARM REVENUE ACCOUNT for the Year ended 31st December, 1958

1957		£	s.	d.	1957		£	s.	d.
36	To Contributions to Employees Pension Fund .. .. .	34	18	0	798	By Cattle Account—Profit .. .. .	1244	3	6
40	„ Insurance (Stock) .. .. .	60	8	6	1	„ Dividends .. .. .	5	11	0
66	„ Medicines and Dips .. .. .	89	4	5	66	„ Rent received .. .. .	65	10	0
645	„ Motor Vehicles Running Expenses .. .. .	696	12	2	837	„ Sales of Crops (less seed purchased) .. .. .	800	11	1
26	„ Rates .. .. .	35	2	7	6515	„ Sales of Milk .. .. .	6655	8	9
470	„ Rent to University .. .. .	470	0	0					
176	„ Repairs (Implements, Outbuildings and Fences) .. .. .	136	0	5					
32	„ Replacements of Loose Tools .. .. .	9	13	8					
1381	„ Salaries .. .. .	1382	7	4					
2669	„ Stockfeed .. .. .	2194	16	8					
19	„ Sundry Expenses: Dairy Expenses, Subscriptions, Stationery, etc. .. .. .	31	8	10					
24	„ Telephones .. .. .	24	2	11					
39	„ Travelling Expenses .. .. .	27	10	6					
1762	„ Wages, Rations and Clothing .. .. .	1905	11	1					
391	„ Depreciation:								
	Motor Vehicles, Implements, etc .. .. .	376	14	9					
441	„ Balance, being Surplus for the year, transferred to Accumulated Funds .. .. .	1296	12	6					
8217		£8771	4	4	8217		£8771	4	4

NOTE—No allowance has been made for Administration Charges, etc.

## FARM BALANCE SHEET as at 31ST DECEMBER, 1958.

CAPITAL AND LIABILITIES					PROPERTY AND ASSETS				
1957		£	s.	d.	1957		£	s.	d.
1	SUNDRY CREDITORS .. .. .	15	0	4	6413	FARM PROPERTY			
14267	ACCUMULATED FUNDS					Land and Buildings-at Divisional Council Valuation, 18/12/1950 .. .. .	5700	0	0
	As per last Balance Sheet .. .. .	14267	18	7		Add New Buildings and Improvements (net) since .. .. .	832	6	9
	Add Surplus for the year .. .. .	1296	12	6	86	SHARES IN CO-OPERATIVE SOCIETIES .. .. .			86
	Add Capital Expenditure on Farm Property .. .. .	119	12	8	2790	MOTOR VEHICLES, IMPLEMENTS, etc.			
						At cost, less Sales and Depreciation .. .. .			2811
					4184	STOCKS ON HAND (at valuations)			
						Livestock .. .. .	3115	10	0
						Stockfeed, Seeds, Spares, etc .. .. .	964	17	0
					789	SUNDRY DEBTORS:			4080
						Produce Sales .. .. .	462	10	6
						Farm Education Loans .. .. .	66	0	5
						Loans to Employees .. .. .	61	4	1
						Due from other Funds .. .. .	1586	2	5
					6	CASH ON HAND .. .. .			2175
14268		£15699	4	1					13
					14268		£15699	4	1

We hereby certify that we have prepared the above Revenue Account and Balance Sheet of the University College of Fort Hare, Farm Account, from the figures appearing in the books and from the information supplied to us.

Grahamstown,  
23rd January, 1959.

GREENER & LAWRENCE,  
Chartered Accountants (S.A.),  
Auditors.

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